

Budget Report for Greater Brockport Development Corporation

Run Date: 08/20/2015

Fiscal Year Ending 04/30/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$6,186	\$0	\$5,000	\$5,000	\$5,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$3,500	\$0	\$25,800	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1	\$1.2	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$19,000	\$0	\$0	\$0
Federal subsidies / grants	\$500	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$15,000	\$15,000	\$15,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,001	\$6,187.2	\$44,800	\$20,000	\$20,000	\$20,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$5,050	\$9,999.71	\$26,160	\$17,000	\$17,000	\$17,000
Supplies and Materials	\$500	\$0	\$50	\$500	\$500	\$500
Other Operating Expenditures	\$3,500	\$2,005	\$2,000	\$2,000	\$2,000	\$2,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$9,050	\$12,004.71	\$28,210	\$19,500	\$19,500	\$19,500
Capital Contributions	\$0	\$0	\$1,200	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$5,049)	(\$5,817.51)	\$17,790	\$500	\$500	\$500

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.growbrockport.org/Documents/Budgetreport2016.pdf>

Additional Comments:

2016 proposed budget and 2015 revised budget as adopted by board of directors, February 2015