

**Budget Report for Greater Brockport Development Corporation**

**Run Date: 08/20/2015**

**Fiscal Year Ending 04/30/2016**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$6,186	\$0	\$5,000	\$5,000	\$5,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$3,500	\$0	\$25,800	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$1	\$1.2	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$19,000	\$0	\$0	\$0
Federal subsidies / grants	\$500	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$15,000	\$15,000	\$15,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$4,001</b>	<b>\$6,187.2</b>	<b>\$44,800</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$5,050	\$9,999.71	\$26,160	\$17,000	\$17,000	\$17,000
Supplies and Materials	\$500	\$0	\$50	\$500	\$500	\$500
Other Operating Expenditures	\$3,500	\$2,005	\$2,000	\$2,000	\$2,000	\$2,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$9,050</b>	<b>\$12,004.71</b>	<b>\$28,210</b>	<b>\$19,500</b>	<b>\$19,500</b>	<b>\$19,500</b>
Capital Contributions	\$0	\$0	\$1,200	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$5,049)</b>	<b>(\$5,817.51)</b>	<b>\$17,790</b>	<b>\$500</b>	<b>\$500</b>	<b>\$500</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.growbrockport.org/Documents/Budgetreport2016.pdf>

**Additional Comments:**

2016 proposed budget and 2015 revised budget as adopted by board of directors, February 2015